WHAT’S CHANGED?

• Phased implementation
• Blended operations
• Ridership and revenue projections
• Capital costs
• Schedule
• Funding
JOBS

• 100,000 jobs next five years for initial construction
• 1.2-1.4 million jobs over 20 years for Phase 1 construction
• 4,500 permanent operations jobs
• 100,000-450,000 new non-HSR permanent jobs by 2040
INITIAL CONSTRUCTION SECTION (ICS)

- 130 miles
- $6 billion
- 2012-2017
INITIAL OPERATING SECTION (IOS) SOUTH

- 300 miles
- $27.2 billion
- 2015-2021
BAY TO BASIN

• IOS North:
  • 290 miles
  • $21.1 billion
  • 2021-2026

• Total Bay to Basin
  • $54.3 billion
PHASE 1 BLENDED

- “One-seat ride”
- $23.9 billion
- 2026-2030
PHASE 1 & PHASE 2

• To complete full Phase 1:
  • $19.9 billion
  • 2026-2033
Phased development of program allows incremental investment decisions and service
ALTERNATIVES
# ADVANTAGE HSR

<table>
<thead>
<tr>
<th></th>
<th>$78 – 98 billion</th>
<th>$171 billion</th>
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<tbody>
<tr>
<td>Cost</td>
<td>✓</td>
<td>✓</td>
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<tr>
<td>Job creation – construction, permanent O&amp;M, indirect</td>
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<td>✓</td>
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<tr>
<td>Private investment</td>
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<tr>
<td>Reduced auto use</td>
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<tr>
<td>Air quality improvement</td>
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<td>Transit-oriented development</td>
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<td>Feasibility</td>
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<td>Safety</td>
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<tr>
<td>Reduced oil consumption</td>
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<tr>
<td>Travel time savings</td>
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<tr>
<td>Operations &amp; maintenance costs</td>
<td>✓</td>
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</table>
CONSERVATIVE ASSUMPTIONS

Construction
• 9-year schedule cushion
• $16 billion in contingencies
• $27.5 billion for inflation at 3% per year

Operations & Maintenance Costs
• Validated through comparisons to international systems

Ridership
• Gas at $3.80/gal
• LA-SF airfares constant at $95
• Reduced by 15% for planning
WHAT’S NEXT?

• 60-day public review and comment
• Legislature considers request for appropriation of $2.7 billion of Proposition 1A GO bonds for ICS as part of 2012-13 budget process
• Legislature appropriates Proposition 1A bonds for ICS in state budget
• Governor approves appropriation of Proposition 1A bonds for ICS in state budget
INFORMATION/COMMENTS

www.cahighspeedrail.ca.gov

“Draft 2012 Business Plan”

916-324-1541