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City Officials Encouraged to Discuss Housing and Transportation with Legislators *Summer Recess Ends July 31*

This week marks the first week of the legislative summer recess. Over the next three weeks legislators will be traveling and talking to constituents in their districts about priority issues. Once they return to Sacramento on Aug. 1, they will have just four weeks to complete work in the 2015-16 Legislative Session. *For more, see Page 2.*



CalTRUST Hosting Free Educational *Economic Outlook* Webinar July 13

CalTRUST, co-sponsored by the League of California Cities® and the California State Association of Counties, is a statewide investment pool for California public agencies. As part of their ongoing commitment to providing educational tools, CalTRUST, is offering an *Economic Outlook* webinar at no-cost on Wednesday, July 13 from 3-4 p.m. CalTRUST webinars are open to all California city, county, special district, and non-profit agencies. *For more, see Page 2.*



League-Sponsored Bond Agency Issues \$17.2 Million in Tax-Exempt Bonds for Affordable Housing Apartments in Compton

Some of the most significant benefits of League membership for cities since 1988 have flowed from the League's co-sponsorship of the [California Statewide Communities Development Authority](#) (CSCDA). *For more, see Page 3.*

'By Right/Transportation' Continued from Page 1...

This is the ideal time for city officials to contact their legislators to voice their support and opposition on legislation. While doing so, the League encourages cities to also discuss two looming issues still waiting for action: Gov. Jerry Brown's By Right housing proposal and the need for transportation reforms and funding.

By Right Housing Proposal

As a component of the May Revise, the Governor [proposed](#) to reduce perceived additional costs and delays associated with the approval of housing developments containing specified percentages of affordable housing by eliminating public input and project-level environmental analysis, restricting design review, and making approvals ministerial.

The League is strongly opposed and made significant headway arguing against the proposal during the budget process. However, in the final budget negotiations the Governor tied the proposal to the approval of \$400 million for affordable housing, a priority for the Assembly Democratic Caucus. If the Legislature doesn't act on the Governor's proposal or something similar, the funds for affordable housing won't be appropriated.

Legislators need to hear that this is a bad deal for California. Eliminating opportunities for public review of major development projects goes against the principles of local democracy and public engagement. While it may be frustrating for some developers to hear concerns about traffic, parking and other development impacts, those affected by such projects have a right to be heard. Not having such outlets will increase public distrust in government.

Transportation Funding

While transportation funding discussions have seemingly stalled in the Legislature, now is not the time for the Legislature to take its foot off the gas pedal. City officials are encouraged to continue to focus on the need for striking a deal this year on transportation funding as they continue to meet with legislators in their district offices.

The [unmet funding need for local streets and roads is \\$78 billion over the next 10 years](#). Additionally, the California Transportation Commission formally adopted a five-year state transportation funding plan that cuts [\\$754 million and delays another \\$755 million](#) in highway, rail, transit, bicycle, and pedestrian transportation projects as a result of declining gas tax revenues.

The need for a deal that balances reforms, restores lost revenues, and constitutionally dedicates new revenues to transportation is greater than ever. During the legislative recess, the [Fix Our Roads Coalition](#), in which the [League](#) is a leader, will continue its [#TranspoTues](#) campaign, where cities can tweet their legislators the need for a funding solution.

Join the League and other stakeholders to continue to advocate for the Legislature and Governor to do the right thing and fix our roads now!

'CalTRUST' Continued from Page 1...

This informational webinar provides a current economic outlook and analysis of the effects on the bond market presented by Gary Schlossberg, Senior Economist with Wells Capital Management.

This webinar will provide an overview of the current economic environment and market conditions including:

- The U.S. economic growth outlook into 2017;
- How California fits into the overall U.S. outlook;
- Will the Federal Reserve resume interest-rate hikes this year?;
- Which way for longer-term yields; and
- The election outlook and its likely effect on Federal tax, spending and regulatory policy.

About CalTRUST

CalTRUST — short for Investment Trust of California — co-sponsored by the League of California Cities and the California State Association of Counties is governed by experienced local investment officers and finance professionals. CalTRUST invests in fixed income securities eligible for local agency investments pursuant to the provisions of the California Government Code. There are four pooled accounts within the program, short-term, medium-term, government fund, and money market, with increasing earnings expectations. Flexibility is one of the principal advantages of the CalTRUST pool.

Learn more about CalTRUST at www.caltrust.org.

For more information about CalTRUST or the webinar, please contact [Lyle Defenbaugh](#) from Well Capital Management at (916) 440-4890; [Erin Carthen](#) from Wells Capital Management at (916) 440-4888; and [CalTRUST service center](#) at (888) 422-8778.

'CSCDA-Compton' Continued from Page 1...

This program provides a variety of public agencies and developers access to low-cost, tax-exempt financing and economic development tools. CSCDA recently issued a total of issued \$17,150,000 in tax-exempt multi-family affordable housing bonds for St. Timothy's Tower and Manor Apartments in Compton.

About St. Timothy's Tower and Manor Apartments

St. Timothy's Tower and Manor Apartments are an acquisition and rehabilitation of 135 multi-family affordable housing apartments by St. Timothy's Preservation, L.P. The project sponsor is Bluegreen Preservation and Development, LLC. St. Timothy's will remain 100 percent affordable and provide studio and one-bedroom apartments to low-income residents in Compton.

CSCDA and Bluegreen partnered with Red Stone Tax Exempt Funding to provide tax-exempt multi-family affordable housing bonds for St. Timothy's. The rehabilitation will include an upgrade of mechanical, electrical and plumbing systems. Interior upgrades will include new kitchen and bathroom equipment, flooring and window treatments. Exterior upgrades will include new exterior and corridor lighting, windows, doors, and improved landscaping. The financing of St. Timothy's will maintain the affordability of units for low-income tenants for 55 years.

Background

CSCDA is a joint powers authority created in 1988 and is sponsored by the League of California Cities® and the California State Association of Counties. It was created by cities and counties for cities and counties. More than 500 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$50 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services. Visit [CSCDA's website](#) for additional information on the ways in which CSCDA can help your city.

U.S. Communities to Hold July 14 Summit in Carlsbad to Educate Local Government Agency Officials on Program's Cost-Saving Benefits

Additional Summits to be held in Bakersfield and Long Beach

U.S. Communities, the League of California Cities® and the California State Association of Counties sponsored government purchasing alliance is hosting on July 14 at the Faraday Center in Carlsbad a free regional event to learn how to save time and money through the U.S. Communities program.

During this four-hour event, you will be able to network, ask questions and share feedback:

- Learn when to use cooperative contracts;
- Connect with other local agencies currently using cooperative purchasing and find out what is working for their organization;
- Learn about the online e-commerce marketplace;
- Meet your local U.S. Communities program manager; and
- Connect with U.S. Communities suppliers to learn about and receive their lowest overall government pricing for these products and services:
 - Facilities
 - Office and school solutions
 - Technology
 - Parks and recreation
 - Specialty

Participating U.S Communities suppliers include:

- Acro Service Corporation;
- Carquest/Advance Professional;
- Cintas;
- Club Car;
- GameTime;
- Graybar;
- Haworth;
- HD Supply;
- Herman Miller;
- Hertz Equipment Rental;
- Knoll;
- KOMPAN;
- ServiceWear Apparel;
- SupplyWorks;
- The Home Depot; and
- UNICOM Government.

This educational event will be of special interest to assistant city managers, public safety officials, parks and recreation officials, public works directors, facilities managers, fleet managers and procurement officers.

Event Details

Thursday, July 14, 9:30 a.m. to 1:30 p.m.

Meeting will be held at the Faraday Center at 1635 Faraday Ave, Room 173 A&B in Carlsbad.

[Register online](#). Lunch will be provided.

Future Summits Scheduled

U.S. Communities will be also holding summits in Central and Southern California:

- Aug. 4: Bakersfield. [Registration opens soon](#).
- Late September: Long Beach. [Information coming soon](#).

About U.S. Communities

The U.S. Communities Government Purchasing Alliance, a strategic partner of the League of California Cities is a government purchasing cooperative that reduces the cost of goods and services by aggregating the purchasing power of public agencies nationwide. U.S. Communities provides world class procurement resources and solutions to local and state government agencies, school districts (K-12), higher education, and nonprofits. State and local governments

have access to a broad line of competitively solicited contracts with best in class national suppliers.

Learn more about U.S. Communities at www.uscommunities.org/lcc.

For more information about the summits, please contact [Rob Fiorilli](#) from U.S. Communities at (925) 588-5054 or [Norman Coppinger](#) from the League of California Cities at (916) 658-8277.
