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Register for Oct. 13 Webinar on AB 2, New Planning and Financing Tool

The League of California Cities® is offering a free webinar for members on [AB 2 \(Alejo and Garcia\)](#) on Tuesday, Oct. 13 from 2-3 p.m. The one-hour session will feature Dan Carrigg, the League's senior director of legislative affairs and Betsy Strauss, special counsel, who both worked on advancing this legislation. The two will provide a brief explanation of the new Community Revitalization Investment Authority tool to help cities in consider if it would be helpful to their community. *For more, see Page 2.*



Call for Proposals: Mayors and Council Members Executive Forum

Did you know that over 95 percent of the League's conference programming comes directly from our open calls for proposals? *For more, see Page 2.*



New Market Tax Credit Program Fosters Investment in Low-Income Neighborhoods

The California Statewide Communities Development Authority (CSCDA) is currently soliciting potential pipeline projects in connection with its 2015 application for New Markets Tax Credits. Through the California Statewide Communities Development Corporation, CSCDA's subsidiary Community Development Entity, CSCDA has successfully received two awards totaling \$73 Million in New Markets Tax Credit (NMTC) allocation and has successfully deployed this valuable subsidy into communities in need throughout the state. *For more, see Page 2.*

'AB 2 Webinar' Continued from Page 1...

AB 2 (Alejo and Garcia) provides new authority to revitalize disadvantaged communities through planning and financing infrastructure improvements and upgrades; economic development activities; and affordable housing via tax increment financing based, in part, on the former community redevelopment law.

With Gov. Jerry Brown's recent signature, city officials are asking questions about this new tool, its similarities with former redevelopment authority, and key differences with last year's adopted Enhanced Infrastructure Finance Districts.

The League has prepared an analysis of AB 2, which is available on the League's [website](#).

Registration

Oct. 12 at noon is the registration deadline. Webinar log-in information will be sent later that afternoon. The League will allow two connections per city to provide easier access to members.

The webinar is free for member cities and League partners. Non-member cities will be charged \$100 per log-in.

[Register online](#).

For registration questions, please contact [Megan Dunn](#).

'Call for Proposal' Continued from Page 1...

The time has come again to submit session proposals for the [Mayors & Council Members Executive Forum](#), which will be held June 22–24, 2016 at the Hyatt Regency in Monterey.

Submissions, non-commercial in nature, from any individual, group, business or organization, on any topic are welcome through Nov. 6. The Executive Forum Program Planning Committee will consider the educational value of each proposal and the extent to which it presents new and/or significant information.

Ideas must be complete and submitted through the online proposal form by the deadline of Friday, Nov. 6 to be considered by the committee. That's just over one month away, so please get your ideas in soon.

Visit [Mayors and Council Members Executive Forum Call for Proposals](#) for additional information and to submit proposals.

Please contact [Caitlin Cole](#) with questions.

'New Market Tax Credits' Continued from Page 1...

CSCDA looks forward to continuing to provide a critically important funding gap to quality eligible projects throughout California next year. The NMTC program, passed by Congress in 2000, encourages investments in low-income communities by providing a tax incentive for community development lenders and the capital markets to invest in communities that historically have had poor access to capital. Eligible project types include community facilities, charter schools, healthcare facilities, manufacturing facilities, operating businesses, and commercial real estate developments located within eligible low-income neighborhoods throughout California. NMTCs will generate up to 20 percent of the capital required for these projects and businesses. Often that is the difference that will make a desirable project feasible.

CSCDA is the joint powers authority conduit bond issuer created in 1988 by the League of California Cities® and California State Association of Counties and comprises over 500 cities, counties and special districts throughout California. CSCDA's mission is to provide local governments and private entities access to low-cost, tax-exempt financing for projects that

provide a tangible public benefit, contribute to social and economic growth and improve the overall quality of life in local communities throughout California.

If you are aware of any potential projects that could use New Markets Tax Credits or otherwise have any additional questions on how the program can help your community, please contact CSCDA's [Jon Penkower](#) at (925) 476-5887.

League-Sponsored Bond Agency Finances Affordable Housing Projects in Morgan Hill

The [California Statewide Development Authority](#) (CSDA) on Oct. 1 [announced](#) that it has issued \$21.57 million in tax-exempt multi-family affordable housing bonds for the Butterfield Retirement Apartments in Morgan Hill.

Some of the most significant benefits of League membership for cities since 1988 have flowed from the League's co-sponsorship of CSCDA. This program provides a variety of public agencies and developers access to low-cost, tax-exempt financing and economic development tools.

Butterfield Retirement Apartments is the new construction of 112 senior affordable housing units by Community Development Partners (CDP). It comprises 60 one-bedroom, 34 two-bedroom and 18 three-bedroom units for local senior citizens and will bring new economic vitality to a previously blighted and vacant lot.

CSCDA and CDP partnered with Citibank to provide \$21.67 million in tax-exempt multi-family affordable housing bonds for the project. The financing for the Project requires the affordability of units for low-income senior tenants to be maintained for 55 years.

Background

CSCDA is a joint powers authority created in 1988 and is sponsored by the League of California Cities® and the California State Association of Counties. It was created by cities and counties for cities and counties. More than 500 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$50 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services. Visit <http://cscda.org> for additional information on the ways in which CSCDA can help your city.

Pico Rivera Achieves Gold Medals in all Components of Let's Move! Cities, Towns and Counties

Pico Rivera Mayor Gregory Salcido and Mayor Pro-Tem David Armenta joined First Lady Michelle Obama and representatives from the National League of Cities (NLC) and several federal agencies at the White House on Sept. 17 to honor achievements made by local elected officials participating in the [Let's Move! Cities, Towns and Counties \(LMCTC\)](#) initiative.

The First Lady announced that 500 cities, towns and counties, including Pico Rivera, have committed to the five goals in the LMCTC initiative since July 2012. LMCTC is a key part of the First Lady's Let's Move! initiative and helps local elected officials, their staff and communities ensure all children grow up healthy and have the ability to reach their full potential. NLC works in partnership with Let's Move! and the U.S. Department of Health and Human Services (HHS) to provide assistance to local elected officials.

Pico Rivera is part of a growing national movement to build healthier communities and ensure that the health and well-being of young people today and that of future generations is a priority.

During the event, the First Lady also recognized the 52 communities, including Pico Rivera, that have achieved gold medals in each of the five goal areas, which include providing healthy school

meals, opportunities for physical activity during and outside of school, and healthier early care and education programs.

The 500 cities, towns and counties honored last month come from all 50 states, the District of Columbia and the Commonwealth of the Northern Mariana Islands. To date, approximately 80 million Americans live in a city, town or county participating in LMCTC.

Information on the achievements by LMCTC communities is available [online](#).

NLC works in partnership with Let's Move! and HHS, with support from USDA, the National Association of Counties and other nonprofit organizations, to provide assistance to local elected officials as they implement policy and program changes to improve access to healthy, affordable food and provide opportunities for physical activity for all children. The Robert Wood Johnson Foundation provides generous support to NLC to provide technical assistance to local elected officials working to create healthier communities and prevent childhood obesity, including those participating in LMCTC.
