The League and CalPERS

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Legislative Representative

Our Focus

• Maintain Role as Leaders on Local Government Pension Issues
• Improve Understanding of City Efforts to Mitigate Growing Costs
• Increase and Improve Data on the Impact of Growing Pension Obligations on Safety and Miscellaneous Payrolls and City General Funds
• Continue to Drive Awareness Towards Action
  • Tell Our Story to Legislature, Administration and Public
• Recent CalPERS Actions
  • Shortened Amortization Policy
  • Elimination of a 5-year Phase-in Period for all Future Gains and Losses
  • Discount Rate Reduction (7%)
  • 6.7 percent FY 18-19 Returns
Outstanding Challenges

• Employer Contribution Increases

• Economic Forecasts 2020 and beyond

• Balancing Budgets

• Contracting Issues

• Pending Litigation

• Potential Legislation

Final Thoughts

• **Education:**
  • Seek out education opportunities through the League, continue to educate your council members on the issues, attend monthly CalPERS Board Meetings

• **Collaboration:**
  • Continue to work with stakeholders to find common ground on legislative policies to stabilize the pension system.
  • The toughest decisions will be made at the bargaining table. Each City will need to make their own decisions on how to use best practices to stabilize their budgets.
  • The League has committed to CalPERS, the Administration and our employee partners to work together to address these challenges.

• **Communication:**
  • Talking to city council, BUs, public
  • Talking to your elected officials about your challenges in real terms, no time to sugar coat.